Wiley's Commitment to EU Deforestation Regulation (EUDR) Compliance

Our Commitment

At Wiley, we are committed to conducting our business responsibly and sustainably. In line with the requirements of the <u>EU Deforestation Regulation (EUDR)</u>, we are taking all necessary steps to ensure compliance and to support global efforts to combat deforestation and forest degradation.

We are aware that the implementation of the EUDR is still evolving, and that not all EU Member States have yet taken all necessary steps to fully operationalize the regulation in their respective country. We are closely monitoring these developments and will continue to adapt our processes as the legal framework becomes clearer.

In collaboration with our partners and suppliers, we remain focused on promoting transparency and sustainable practices throughout our supply chain. Upholding these standards is an integral part of our commitment to environmental responsibility and ethical business conduct.

Understanding EUDR

The EU Deforestation Regulation, which came into force on June 29, 2023, requires that products containing wood, paper, and other forest-derived materials placed on the EU market must be deforestation-free and legally sourced. For publishers like Wiley, this includes books, journals, and packaging materials made from paper or wood pulp.

The regulation requires that products must be:

- **Deforestation-free**: Not produced on land that was deforested after December 31, 2020
- Legally produced: Produced in accordance with all relevant laws of the country of production
- **Covered by due diligence**: Accompanied by proper documentation demonstrating compliance

Our Approach to Compliance

Dual Role Recognition Wiley operates in two distinct capacities under EUDR:

- As an Operator: For our own publications that we place on the EU market for the first time
- As a Trader: For books from other publishers that we distribute

This dual role requires us to implement different compliance processes depending on the product category, ensuring comprehensive coverage across our entire product portfolio.

Implementation Strategy We are developing and implementing comprehensive measures to achieve our compliance goals, including:

Organizational Framework We are establishing appropriate governance structures and cross-functional coordination to manage EUDR implementation effectively across our organization.

Supply Chain Collaboration We are working closely with our suppliers, publishing partners, and industry stakeholders to develop processes for obtaining necessary compliance documentation and information.

Risk-Based Approach We are implementing risk assessment and management procedures designed to prioritize our compliance efforts and ensure ongoing monitoring of our supply chain.

Partnership with Book Chain Project Wiley is participating in the <u>Book Chain Project's EUDR solution</u> as a key component of our compliance approach. This industry initiative aims to provide verified data collection, automated risk assessment, standardized reporting, and sector-wide collaboration. The Book Chain Project solution is expected to be operational by September 2025, supporting industry compliance when the regulation becomes applicable on December 30, 2025.

Data Management and Transparency We are developing robust data management capabilities to support our compliance obligations, including the collection and verification of supplier information, maintenance of required documentation, and transparent reporting to stakeholders.

Commitment to Continuous Improvement

Our EUDR compliance efforts are part of Wiley's broader commitment to environmental sustainability and responsible business practices. We will:

- Regularly review and update our compliance procedures
- Engage with industry initiatives and best practices
- Provide transparent reporting on our progress and achievements
- Continue to strengthen our supply chain partnerships

This statement reflects Wiley's current understanding and implementation approach for EUDR compliance. We will continue to update our practices as the regulatory framework evolves and additional guidance becomes available.